

# Property Taxes and Your Schools

What determines whether or not your school district is wealthy?



Where your property taxes come from



Where local money for your schools comes from



# What determines whether or not your school district is wealthy?

- The value of all the property located within your school district divided by the number of students that must be educated determines how “wealthy” it is.
- Different types of property are considered:
  - Residences
  - Businesses
  - Natural resources  
(such as oil and minerals)



# Where your property taxes come from



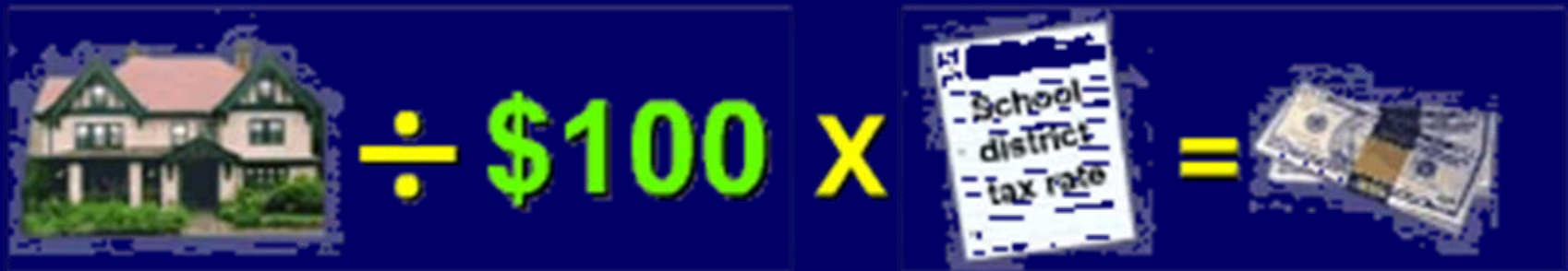
Every year, you and your family pay taxes on your property. The taxes are sent to the county tax assessor, who then sends that money back to your schools



The county figures out how much your house and property are worth. Your school district sets the tax rate for education. The county then figures out how much you will pay in school property taxes.

Property taxes are used to pay a variety of services that the public benefits from including, most importantly, public schools.

# Where local money for your schools comes from



**Value of your property**

**Taxable units**

**Rate set by your school board**

**Your school property tax**

**For Example:**

**\$50,000 house ÷ \$100 = 500 units x \$1.50 = \$750**



## *Strengthening schools to work for all children*

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